

## EXECUTIVE SUMMARY

# Achieving Profitability Through Productivity Improvement

Envigorate Healthcare consists of seasoned clinical, ancillary, and financial consultants; individuals with a track record of success implementing change, empowering managers, and sustaining process improvements. Our team approach ensures the balancing act between cost improvement and enhanced patient care is optimized

to meet the demands of the current and future healthcare industry. We believe in achieving buy-in at all levels of leadership, engaging the physicians and building a sustainable, flexible productivity model that is consistently validated and updated.

The pressure to improve patient outcomes while improving patient cost is increasing. These challenges are multifaceted and require executive leadership, empowered management teams, and a concise visible strategy for success. This strategy must be communicated through all levels of leadership, formal and informal. Physician participation is paramount to success. Action plans should be tied to specific intended outcomes and indicators. The key element of this strategy is buy-in. All decision makers must be aligned with the mission and strategy of the healthcare system.

Envigorate Healthcare's Strategic Cost Management (SCM) solution helps your organization addresses soaring hospital expenses.

Our approach yields significant financial improvement



without compromising quality and safety.

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#### **Overview of a Strategic Cost Management Program**

The primary objectives of a proposed Strategic Cost Management program are as follows:

- Providing managers with proven techniques, enabling them to better utilize
  the time and skills of the people who work with them. This includes a joint effort with
  your personnel to implement management systems uniquely tailored for your
  situation and the achievement of improved customer service and resource utilization;
- Improving employee participation in meeting goals. Employees are often frustrated by barriers that prevent them from completing their assignments in a timely and efficient manner. The availability of effective systems and procedures to monitor the use of required and actual resources, combined with the use of sound behavioral techniques by management, assures an improved organization. The appropriate staffing by skill, along with a clear definition of responsibilities, provides a more effective and satisfying work environment; and
- Reducing operating expenses through the installation of a comprehensive Strategic Cost Management program.

#### **Planned Results**

Envigorate recognizes the need for tailoring the design of systems to fit the organization in which they will be used. Although the fundamentals of a Strategic Cost Management program remain unchanged, to be truly effective they must be developed in close concert with your managers, so the final product is seen as "their own." Accordingly, we will achieve increased organizational effectiveness by:

- Supplying management with appropriate and timely information relative to staffing, skill mix, service level, utilization, and costs within approved and correctly formulated budgets;
- Establishing accurate staffing requirements for area workloads based upon management's prerequisite for service and quality.
- Designing and implementing systems for improved utilization of personnel by formulating Management Action Plans with managers in the areas covered by the program; and
- Integrating the above systems into the financial controls of the organization.

## We'll Provide the Tools for Continuous Improvement

The key to continuous improvement is education and empowerment. Envigorate does not simply execute an SCM evaluation of your hospital, write a report, and walk away. We have found that sustainable change and process improvements occur at the front-line management level when provided the tools, education, and timely data to make effective decisions.

The process for success is the following: evaluate hospital- and department-specific data, determine optimal resource allocation to achieve quality and cost goals, develop a strategic management action plan for change and process improvement, and provide routine concise feedback on goal attainment.



### **ABOUT US**

Envigorate Healthcare is a trusted industry partner, improving patient and staff experiences through advisory and consulting services. We help healthcare institutions achieve their strategic goals of improved patient outcomes, operational efficiency, financial stability, and enhanced clinician engagement.

Envigorate consists of seasoned clinical, ancillary, and financial consultants; individuals with a track record of success implementing change, empowering managers and sustaining process improvements. We have worked with more than 300 hospitals nationwide for over 20 years.

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