

GUARANTEED ROI

GO BEYOND  
THE BENCHMARK.





# Have you ever debated the validity of your benchmarks?

Benchmarking data is routinely 6 months old and many of our customers have recognized it is not an effective real-time tool. Go beyond the benchmark with department-level reporting and operational efficiencies.

**Envigorate Healthcare’s “Strategic Cost Management” programs’ difference is in our methodology** - we develop staffing targets customized to your specific work environment, workflows, practice model, automation, acuity, and many other factors.

The first potentially false assumption when using benchmarks for staffing is that the other peer group hospitals are staffed appropriately, which is rarely the case. Peer group selections also may not align with individual department characteristics. In pharmacy, for example, the type of automation, information system, level of clinical services provided, and practice model can have a significant impact on comparative benchmarking indicators.

To “cherry pick” indicators that could indicate opportunity exists in a department without taking into the full picture of its uniqueness, is often where we find benchmarking and operational efficiencies in misalignment. Many organizations have chosen to bench benchmarking, and instead utilize Envigorate Healthcare’s model using your own data and your own uniqueness.

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*I’ve been in healthcare for 20 years, and every productivity analysis group we worked with felt like hand-to-hand combat, until we partnered with Envigorate Healthcare. They built a positive rapport with our managers, focused on factors we could control, and we realized \$10 of savings for every \$1 we invested in less than a year.*

**Lee Boles Jr.,**  
CEO, Hunt Regional Healthcare

## Strategic Cost Management in 4 Steps:

Arguably no industry has experienced the combined pressure of delivering optimal results with dwindling budgets and headcount like the healthcare industry. The global pandemic caused a seismic shift resulting in nurses leaving the industry for other opportunities or retirement. This left hospital leaders scrambling to patch staffing holes, while inadvertently negatively impacting the bottom line. It may seem impossible, but improving productivity and financial performance without layoffs is feasible. Here’s how:

### Evaluate hospital - and department-specific data.

Healthcare industry benchmarks are not the end-all/be-all of a strategic cost management initiative. We partner with leadership and department managers to develop specific goals and targets that they believe in to achieve true cost savings.

### Determine optimal resource allocation.

Instead of reaching out to an agency to fill employment gaps and provide relief to your overworked staff, we look within. By conducting a holistic review of your entire organization, we’re able to uncover underutilized resources you already have and allocate them to the departments/ areas that need help the most. Furthermore, we ensure your clinical teams are working at the top of their license.

### Develop strategic management action plans.

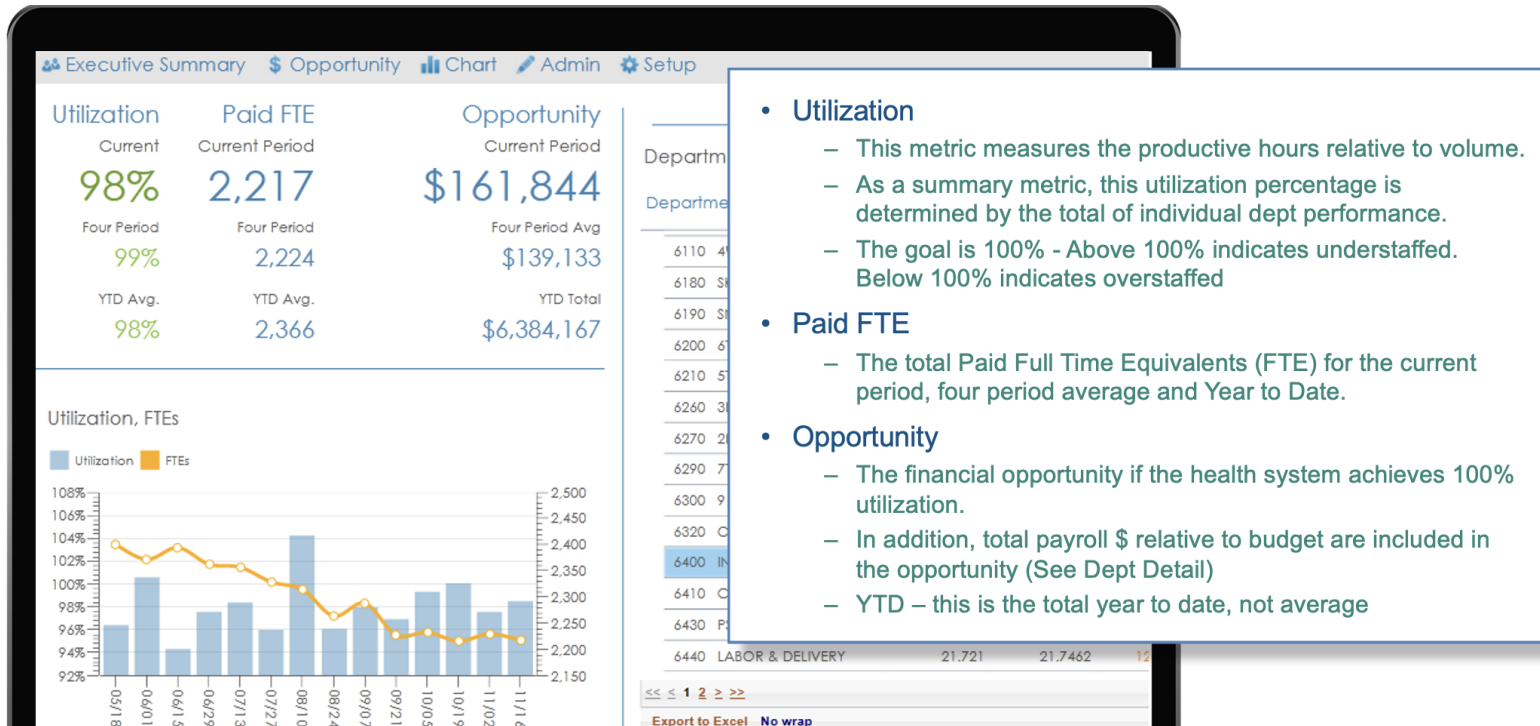
Unlike consultants who hand you a benchmark study and walk away, we work with hospital leaders and department managers to develop action plans to achieve goals and staffing targets. This strategy involves developing close relationships with everyone from the C-suite to the physicians and everyone in between. It’s been our experience that achieving buy-in at every level leads to more success and more cost savings.

### Provide routine concise feedback.

Once a plan is in place, we still won’t leave you hanging. We’re committed to seeing your organization control rising operating costs, but we know that can take time. Once the action plan is underway, we provide regular feedback on goal progress to help you achieve sustainable results.



# Productivity Reporting



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*Based on our previous Productivity Reporting, most departments were not in line with where we needed to be to staff our departments correctly, within budget. Once we consulted Envigorate, it was determined that the staffing metrics, structure, policies, and operating model were severely outdated. The productivity outcomes we were following were not accurate. Envigorate reviewed our data, identifying \$44M in annual labor opportunity and another \$20M at a second hospital.*

*Chief Financial Officer, Multi-Hospital Health System*

Trusted by Healthcare Organizations Across the U.S.



# Improve Your Operating Margins By Up To 10%



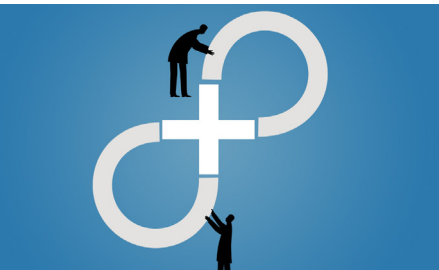
## Realize Significant Cost Savings Beyond Your Benchmarks.

We've partnered with hundreds of hospitals across the country, creatively helping them find cost savings they didn't think were possible without cutting staff. We work with your data to develop action plans aimed at helping you increase your bottom line over the long haul.



## Achieve Organization Buy-in From the C-suite to Physicians and Everyone in Between.

The number one reason why benchmarks don't work is because department leaders and hospital staff don't see themselves in the studies. That's why we work closely with each stakeholder at every level to develop action plans they believe in. History has shown us that by achieving buy-in across the organization, goals and staffing targets are more likely to be met.



## Get Sustainable Results That You Can Maintain and Improve Year-Over-Year.

Strategic cost management methods are only as effective as their ability to be sustained over time. That's why we develop plans that can help you see results that continue to get better with time. The ultimate goal is to help you increase cost savings year-over-year while becoming more efficient with more satisfied employees and better patient outcomes.

Request a free assessment to get started. This includes:

- A projection of the annual savings Futura's program can deliver
- An outline of the program scope
- A projected schedule of savings over time
- The cost of a Envigorate SCM engagement

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*The program was a success and achieved several key objectives beyond financial improvement. The management team developed a thorough understanding of productivity, which led to efficient utilization of staff. Employee morale improved due to equitable distribution of work and appropriate use of skill mix.*

*Client CEO, Southern United States*

# ABOUT US

*Envigorate Healthcare is a trusted industry partner, improving patient and staff experiences through advisory and consulting services. We help healthcare institutions achieve their strategic goals of improved patient outcomes, operational efficiency, financial stability, and enhanced clinician engagement.*

*Envigorate consists of seasoned clinical, ancillary, and financial consultants; individuals with a track record of success implementing change, empowering managers and sustaining process improvements. We have worked with more than 300 hospitals nationwide for over 20 years.*

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